

## **Communiqué on the Presidents' energy cooperation meeting**

**Krakow, May 11 2007**

Over the last several years the countries participating in the meeting have made enormous progress in conducting social, political and economic reforms. They have managed to overcome the deep crisis that engulfed them at the turn of the Eighties and entered a path of stable development. Today, these states are redefining their place in Europe and Asia.

In the 21st century energy cooperation is one of the key factors of fundamental importance for the maintenance of sustainable development. Broadly perceived energy issues offer extensive opportunities for international cooperation and economic integration through the implementation of major infrastructural projects. This subject was top of the agenda of the high-level delegations of Azerbaijan, Georgia, Kazakhstan, Lithuania, Poland and Ukraine, which met in Krakow on May 11, 2007.

Azerbaijan, Georgia, Kazakhstan, Lithuania, Poland and Ukraine have made great efforts to develop modern extracting industry, transit infrastructure and committed themselves to regional cooperation at the intergovernmental level. Their efforts are aimed at supply of energy from the Caspian Region to Europe. That goal will be served by the diversification of resources and ways of their transportation Odessa-Brody-Plock-Gdansk project – the first oil pipeline linking the Caspian and Black Sea basin with the region of the Baltic Sea – and by the development of new gas transit routes.

Energy cooperation should also take into account such key factors as energy efficiency and environment protection. In all these areas cooperation will be based both on instruments available in the framework of bilateral, regional collaboration and those envisaged by the EU in the framework of the European Neighborhood Policy.

The meeting participants agreed to intensify cooperation by initiating work on an intergovernmental agreement regulating the participation of states and companies in the project to build a corridor for the transportation of Caspian oil to European and world markets (Odessa-Brody-Plock-Gdansk pipeline).

The delegations agreed to create an intergovernmental working group on energy issues on the level of respective ministers.

The meeting participants support the idea of establishing a company to develop common energy projects, formed by respective stakeholders of each country. The intergovernmental working group was tasked to establish the main criteria of the aforementioned company.

They emphasized the importance of transparent cooperation in respect of technical problems of the energy infrastructure and supplies.

The Krakow meeting is not a one-off initiative. The dialog initiated here will be continued during in October this year during a meeting in Vilnius, where major energy players from East and West will be invited.